

CHAPTER LXIX.

February 29, 1872. *An Act to Authorize the Board of Supervisors of the Town of Willmar to issue Bonds for the Erection of a Court House at the Village of Willmar.*

- SECTION 1. Authority to issue bonds for court house.
 2. Rate of interest and duration of bonds.
 3. Officers authorized to execute the bonds.
 4. Annual tax for interest to be levied.
 5. Provision for taxation for the principal.
 6. Proposition to issue bonds to be submitted to a vote of the people.
 7. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Authority to
issue bonds.

SECTION 1. The board of supervisors of the town of Willmar are hereby authorized and empowered to issue the bonds of said town, (with coupons) not exceeding in amount the sum of two thousand dollars, for the purpose of erecting a court house upon block fifty-one, in the village of Willmar, in said town, which said bonds shall be used for no other purpose.

Duration and
rate of interest
of bonds.

SEC. 2. Said bonds shall bear interest at the rate of ten per cent. per annum, payable semi-annually, at such place as the said board of supervisors may designate therein, and the principal to become due at such time, not less than ten, nor more than fifteen years from their date, as the said board shall designate.

Officers to ex-
ecute bonds.

SEC. 3. Said bonds and the coupons thereto attached shall be signed by the chairman of the said board of supervisors and countersigned by the town clerk of said town of Willmar.

Levy of tax.

SEC. 4. It shall be the duty of the said board of Supervisors to levy upon the taxable property of said town, in each and every year during the existence of said bonds, a sum sufficient to pay the interest accruing thereon, during the next year subsequent to such levy, and on or before the 1st day of October of each year to certify, in due form, the same to the county auditor of the county of Kandiyohi

whose duty it shall be to assess the same upon the taxable property of said town, and spread the same upon the annual tax duplicate next after such levy. *Provided*, That should said board deem it necessary to provide for delinquencies in the payment of said taxes, a further sum may be levied and certified as aforesaid, but such additional levy shall not in any one year exceed twenty per cent. of the sum so falling due as aforesaid.

SEC. 5. To provide for the payment of the principal of said bonds it shall be the duty of the said board of supervisors to levy and certify to the county auditor in manner and form as provided in section four of this act, an annual tax upon the taxable property of said town, of such sum as that the aggregate of all of such levies shall amount to the sum of two thousand dollars at the time of the maturity of said bonds, which said sums so levied, shall, when collected and paid over to the town treasurer, remain in said treasurer's hands as a sinking fund for the payment of said principal of said bonds and shall be used for no other purpose whatever. *Provided*, That no levy or assessment for the purposes mentioned in this section, shall be made until the expiration of five years from the date of said bonds.

Tax to pay
principal.

SEC. 6. Before any of said bonds shall be issued, the question of issuing them shall be submitted to the legal voters of said town of Willmar at the first annual township election held after the passage of this act, at which said election, voters who favor the issue of said bonds may have printed or written upon their ballots used and voted by them for town officers, the words, "For Court House Bonds," and voters who oppose the issue of said bonds may have printed or written upon their ballots used and voted by them for town officers, the words, "Against Court House Bonds;" said votes so taken shall be canvassed at the same time and by the same officers as votes for town officers, and if upon the canvass thereof it is found that a majority of the voters so voting upon said subject as aforesaid, have voted "For Court House Bonds" then the same may be issued in manner and form as herein provided, and the town clerk shall make a record of the true state of said vote; but if upon such canvass it is found that a majority of such votes are "against Court House Bonds," then said bonds shall not be issued.

To be submit-
ted to vote.

SEC. 7. This act shall take effect from and after its passage.

When act to
take effect.

Approved February 29, 1872.